

25X1A2g

COUNTRY Austria/ Switzerland/USSR/Hungary

DATE DISTR. 1 September 1948

SUBJECT USIA Scrap Transactions

NO. OF PAGES 1

25X1X6

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NO. OF ENCLS.
(LISTED BELOW)

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SUPPLEMENT TO
REPORT NO.

1. USIA has recently concluded a series of agreements for selling scrap metal to the Swiss firm of Hamil A.G., Zurich, Pelikanstrasse 37. In these transactions, USIA is represented by TIKHOMIROV and Hamil A.G. by Alexander AREI. The agreements concluded so far comprise the following:

1000 tons of crushed (zerkleinert) iron and steel scrap

400 tons of old rollers (alte Walzen), weighing up to three tons each

3000 tons of black plate (Schwarzblechpakete)

5000 tons of iron and steel scrap.

2. Namol A.G. is affiliated with the Manfred Weiss combine in Budapest, and its function in the present transaction appears to be merely the financing of the purchase for Manfred Weiss.

3. Bitterbecher & Wagner, Traun bei Linz, Upper Austria, will be in charge of shipping the scrap to Hungary.

4. The special significance of this transaction, according to source, lies in the fact that the firm of Mitterbacher & Wagner, representing USIA, has applied to the Austrian Trade Ministry for an export permit for the 500 tons of iron and steel scrap mentioned as the last item in paragraph 1 above. This is the first time USIA has applied for Austrian export regulations for shipments destined for Hungary.

Comment: A hint that USIA might apply for export licenses to cover all future shipments to Hungary was reported in [redacted])

5. Since the shipment in question contains bona fide war booty, the Austrian Trade Ministry is expected to grant the export license, and the Austrian Finance Ministry is expected to concur. Only the dollar payment due the Austrian shipper will be remitted to the Austrian National Bank, since the shipment is regarded as legitimate disposal of war booty.

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Document No. 2
NO CHANGE in Class. ☐
☒ DECLASSIFIED
Class. CHANGED TO: TS S
DDA Memo, 4 Apr 77
Auth: DDA REG. 1003
Date: 11 May 78 by: 033

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